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JANUARY 1956

TRADE IN COTTON FUTURES

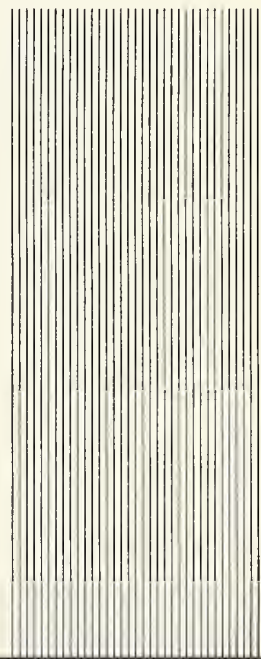
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No. 6



TRADE IN COTTON FUTURES

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Table 1. - Cotton: Volume of trading and month-end open contracts
all futures combined on the New York Cotton Exchange,
by months, 1953-54 to 1955-56

Month	Cumulative volume of trading				Month-end open contracts				
	1943-44	1952-53	Average	1953-54	1954-55	1955-56	1953-54	1954-55	1955-56
	100	100	100	100	100	100	100	100	100
	bales	bales	bales	bales	bales	bales	bales	bales	bales
August	35,039	21,654	24,705	22,793	20,681	21,268	21,563		
September	78,590	55,084	66,927	50,714	19,839	24,223	20,376		
October	134,364	85,457	101,635	89,373	21,980	27,086	19,525		
November	185,322	116,363	140,032	121,717	23,217	28,002	17,609		
December	225,468	142,162	166,531	141,471	25,695	29,690	15,856		
January	267,713	170,469	192,369	168,346	24,469	29,619	15,887		
February	309,262	199,844	219,942		21,679	27,289			
March	348,541	224,247	265,189		20,801	24,819			
April	390,370	253,095	295,003		18,227	23,782			
May	422,549	272,892	317,697		16,578	21,908			
June	458,000	300,788	340,479		15,677	21,661			
July	494,339	323,115	367,939		18,232	21,001			

Table 2. - Cotton: Volume of trading, New York Cotton Exchange,
January 1956

Date	All Futures	Future			
		1956 Mar.	1956 May	1956 July	
1956	100	100	100	100	
January	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	
Sunday					
Holiday					
3	482	121	186	84	
4	739	102	164	105	
5	937	116	117	148	
6	897	169	177	112	
Saturday					
Sunday					
9	1,328	212	306	178	
10	1,538	275	343	362	
11	1,318	189	290	354	
12	1,694	263	466	407	
13	1,864	437	557	363	
Saturday					
Sunday					
16	1,054	199	323	276	
17	2,982	554	1,103	763	
18	2,328	487	921	509	
19	1,252	280	387	265	
20	958	197	375	197	
Saturday					
Sunday					
23	513	146	177	74	
24	804	139	274	146	
25	1,137	120	316	275	
26	1,044	213	329	230	
27	1,372	121	335	225	
Saturday					
Sunday					
30	1,059	109	213	235	
31	1,575	198	435	321	
Total					
Jan. '56	26,875	4,647	7,794	5,629	
Dec. '55	19,754	4,647	5,465	3,515	
Jan. '55	25,838	8,379	7,019	4,918	

Table 2. - Cotton: Volume of trading, New York Cotton Exchange,
January 1956 -- Continued

Date	Future					
	1956	1956	1957	1957	1957	
	Oct.	Dec.	Mar.	May	July	
1956	100	100	100	100	100	
January	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	
Sunday						
Holiday						
3	33	37	21	0		
4	160	126	55	27		
5	186	241	48	81		
6	179	203	24	33		
Saturday						
Sunday						
9	248	255	96	33		
10	187	189	123	59		
11	188	196	63	38		
12	252	161	79	66		
13	168	154	99	86		
Saturday						
Sunday						
16	93	86	27	45	5	
17	251	153	80	52	26	
18	132	157	68	49	5	
19	86	146	42	42	4	
20	80	56	28	20	5	
Saturday						
Sunday						
23	54	38	10	13	1	
24	117	81	26	16	5	
25	170	123	60	53	20	
26	105	82	25	36	24	
27	256	295	62	67	11	
Saturday						
Sunday						
30	205	198	52	33	14	
31	260	268	40	23	30	
Total						
Jan. '56	3,410	3,245	1,128	872	150	
Dec. '55	1,947	1,316	453	189		
Jan. '55	2,861	1,230	748	664	19	

Table 3. - Cotton: Open contracts reported by clearing members,
New York Cotton Exchange,
January 1956

Date	All Futures	Future			
		1956 Mar.	1956 May	1956 July	
1956	100	100	100	100	
January	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	
Sunday					
Holiday					
3	15,832	3,924	5,349	2,555	
4	15,862	3,910	5,373	2,558	
5	16,125	3,910	5,396	2,602	
6	16,216	3,912	5,419	2,627	
Saturday					
Sunday					
9	16,244	3,833	5,413	2,637	
10	16,217	3,789	5,364	2,688	
11	16,164	3,713	5,287	2,714	
12	15,939	3,571	5,195	2,712	
13	15,892	3,403	5,165	2,754	
Saturday					
Sunday					
16	15,813	3,348	5,102	2,756	
17	15,722	3,222	4,970	2,848	
18	15,657	3,097	5,063	2,814	
19	15,630	3,059	5,016	2,853	
20	15,769	3,079	5,063	2,879	
Saturday					
Sunday					
23	15,815	3,075	5,092	2,878	
24	15,808	3,053	5,084	2,873	
25	16,027	3,030	5,142	2,933	
26	15,915	2,949	5,127	2,906	
27	15,997	2,916	5,115	2,908	
Saturday					
Sunday					
30	15,987	2,879	5,097	2,900	
31	15,887	2,813	5,023	2,876	

Table 3. - Cotton: Open contracts reported by clearing members,
New York Cotton Exchange,
January 1956 -- Continued

Date	Future					
	1956	1956	1957	1957	1957	
	Oct.	Dec.	Mar.	May	July	
1956	100	100	100	100	100	
January	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	
Sunday						
Holiday						
3	1,854	1,461	510	179		
4	1,855	1,494	486	186		
5	1,915	1,588	499	215		
6	1,917	1,604	513	224		
Saturday						
Sunday						
9	1,963	1,651	517	230		
10	1,975	1,631	527	243		
11	1,982	1,662	554	252		
12	1,960	1,676	570	255		
13	1,974	1,741	585	270		
Saturday						
Sunday						
16	1,974	1,750	597	281	5	
17	1,974	1,760	633	291	24	
18	1,970	1,756	626	302	29	
19	1,957	1,747	642	324	32	
20	1,970	1,759	657	330	32	
Saturday						
Sunday						
23	1,987	1,755	663	333	32	
24	2,003	1,763	670	330	32	
25	2,022	1,791	710	352	47	
26	2,015	1,785	717	358	58	
27	2,078	1,784	749	387	60	
Saturday						
Sunday						
30	2,114	1,762	771	391	73	
31	2,128	1,787	766	402	92	

Table 4. - Cotton: High, low and closing prices per pound,
New York Cotton Exchange,
January 1956

Date	1956 March Future			1956 May Future		
	High	Low	Closing	High	Low	Closing
1956						
January	cents	cents	cents	cents	cents	cents
Sunday						
Holiday						
3	33.89	33.80	33.88	33.31	33.20	33.20
4	33.92	33.82	33.88	33.36	33.18	33.26-27
5	33.94	33.85	33.89-90	33.30	33.22	33.25
6	33.93	33.81	33.91	33.37	33.20	33.35
Saturday						
Sunday						
9	34.00	33.92	33.94-95	33.48	33.30	33.44-45
10	34.12	33.97	34.12	33.64	33.43	33.62
11	34.25	34.14	34.24	33.83	33.66	33.81
12	34.45	34.27	34.45	33.99	33.86	33.99
13	34.59	34.44	34.58-59	34.06	33.88	34.03
Saturday						
Sunday						
16	34.67	34.56	34.65	34.25	34.04	34.25
17	34.75	34.04	34.04	34.32	33.44	33.44-45
18	34.26	33.78	34.16	33.58	33.09	33.43
19	34.70	34.44	34.65	33.84	33.60	33.83
20	34.51	34.36	34.49	33.76	33.58	33.66-68
Saturday						
Sunday						
23	34.43	34.30	34.37	33.71	33.56	33.69
24	34.59	34.43	34.48	33.90	33.74	33.83
25	34.64	34.49	34.60-61	34.03	33.85	34.00-01
26	34.69	34.56	34.57	34.10	33.95	34.01-02
27	34.65	34.53	34.58-59	34.15	33.97	34.14-15
Saturday						
Sunday						
30	34.65	34.58	34.61	34.16	34.02	34.03
31	34.74	34.68	34.73-74	34.25	34.13	34.13-14

Table 4. - Cotton: High, low and closing prices per pound,
New York Cotton Exchange,
January 1956 -- Continued

Date	1956 July Future			1956 October Future		
	High	Low	Closing	High	Low	Closing
1956						
January	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>
Sunday						
Holiday						
3	31.85	31.67	31.70	30.20	30.05	30.07b-09a
4	31.97	31.72	31.83	30.39	30.07	30.37-39
5	31.89	31.77	31.79	30.63	30.42	30.62-63
6	31.89	31.72	31.88	30.79	30.53	30.65
Saturday						
Sunday						
9	32.13	31.86	32.12	30.95	30.62	30.90
10	32.47	32.23	32.40	31.07	30.85	31.06-07
11	32.68	32.39	32.65-66	31.08	30.93	30.98
12	32.90	32.69	32.90	31.25	30.86	31.25
13	33.01	32.73	32.90	31.23	31.01	31.04
Saturday						
Sunday						
16	33.13	32.87	33.11	31.10	30.87	31.01-02
17	33.11	32.17	32.17-18	31.00	30.31	30.31-43
18	32.40	31.88	32.27	30.68	30.27	30.65-68
19	32.65	32.37	32.61-64	30.94	30.67	30.90
20	32.53	32.31	32.38-40	30.81	30.60	30.81
Saturday						
Sunday						
23	32.46	32.28	32.41-42	30.93	30.74	30.88
24	32.68	32.45	32.63	31.08	30.83	30.98
25	33.00	32.67	32.99	31.29	30.99	31.18
26	33.06	32.81	32.94	31.25	31.10	31.11
27	33.10	32.85	33.05	31.50	31.20	31.48
Saturday						
Sunday						
30	33.17	33.03	33.03	31.73	31.56	31.59
31	33.24	33.02	33.02-05	31.88	31.50	31.50-55

Table 4. - Cotton: High, low and closing prices per pound,
New York Cotton Exchange,
January 1956 -- Continued

Date	1956 December Future			1957 March Future		
	High	Low	Closing	High	Low	Closing
1956						
January	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>
Sunday						
Holiday						
3	29.97	29.85	29.88	29.75	29.65	29.66n
4	30.17	29.87	30.15-17	29.91	29.70	29.88
5	30.41	30.20	30.41	30.26	29.95	30.25
6	30.56	30.33	30.46	30.35	30.20	30.28b-29a
Saturday:						
Sunday						
9	30.76	30.42	30.70	30.67	30.26	30.66b-67a
10	30.88	30.67	30.87-88	30.83	30.64	30.83
11	30.86	30.75	30.78	30.80	30.68	30.71
12	31.03	30.66	31.03	30.93	30.56	30.93
13	31.03	30.83	30.85	30.96	30.72	30.71b-73a
Saturday:						
Sunday						
16	30.87	30.65	30.81	30.80	30.56	30.68b-70a
17	30.81	30.05	30.05	30.67	30.05	30.05
18	30.45	30.08	30.43-45	30.34	30.10	30.32b-34a
19	30.71	30.47	30.68	30.49	30.39	30.56n
20	30.61	30.44	30.61	30.49	30.32	30.47b-49a
Saturday:						
Sunday						
23	30.75	30.57	30.69-71	30.56	30.50	30.54n
24	30.87	30.62	30.76b-78a	30.69	30.48	30.58b-60a
25	31.08	30.79	30.98	30.90	30.63	30.80
26	31.04	30.86	30.92	30.87	30.73	30.74n
27	31.29	31.01	31.26	31.11	30.84	31.11
Saturday:						
Sunday						
30	31.50	31.35	31.40	31.30	31.16	31.23
31	31.68	31.34	31.34-37	31.45	31.14	31.13n

Table 4. - Cotton: High, low and closing prices per pound,
New York Cotton Exchange,
January 1956 -- Continued

Date	1957 May Future			1957 July Future		
	High	Low	Closing	High	Low	Closing
1956						
January	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>
Sunday						
Holiday						
3	-----	-----	29.46n			
4	29.75	29.54	29.75			
5	30.25	29.79	30.12b-14a:			
6	30.25	30.10	30.15b-16a:			
Saturday:						
Sunday						
9	30.57	30.15	30.55			
10	30.71	30.55	30.71			
11	30.68	30.52	30.52			
12	30.71	30.37	30.71			
13	30.75	30.46	30.48			
Saturday:						
Sunday						
16	30.53	30.38	30.48	30.23	30.15	30.17b-21a
17	30.44	29.85	29.85	30.19	29.70	29.70
18	30.14	29.89	30.14	29.93	29.88	29.90b
19	30.42	30.23	30.38n	30.22	30.00	30.18n
20	30.28	30.17	30.27b-29a:	29.93	29.93	30.01b-04a
Saturday:						
Sunday						
23	30.35	30.21	30.34n	30.06	30.06	30.04n
24	30.48	30.28	30.38b-40a:	30.18	30.17	30.00b-05a
25	30.72	30.50	30.61	30.25	30.17	30.20b-23a
26	30.69	30.53	30.54	30.27	30.15	30.11b-14a
27	30.93	30.65	30.90	30.50	30.30	30.42
Saturday:						
Sunday						
30	31.06	30.98	31.00	30.64	30.52	30.54b-59a
31	31.23	30.87	30.90n	30.77	30.46	30.52b

Table 5. - Cotton: Volume of trading and month-end open contracts,
all futures combined on the New Orleans Cotton Exchange
by months, 1953-54 to 1955-56

Month	Cumulative volume of trading				Month-end open contracts		
	1943-44						
	1952-53						
	Average	1953-54	1954-55	1955-56	1953-54	1954-55	1955-56
	100	100	100	100	100	100	100
	bales	bales	bales	bales	bales	bales	bales
August	15,891	7,240.0	9,305.5	6,439.5	6,001.5	6,770.5	3,949.0
September	33,546	19,318.5	24,727.0	15,768.0	5,816.0	7,010.0	3,690.0
October	54,674	30,614.5	36,192.0	28,901.0	7,018.0	8,285.0	3,475.0
November	73,961	41,060.5	49,868.0	38,053.0	7,692.5	8,877.0	3,158.5
December	92,516	49,952.5	59,503.0	43,884.5	8,230.0	9,482.0	3,041.5
January	113,254	61,132.0	70,433.5	51,735.0	7,565.0	8,907.0	3,020.5
February	133,770	72,252.0	81,833.0		6,717.0	8,395.0	
March	154,754	81,550.5	101,875.0		6,604.5	6,002.5	
April	176,807	93,558.5	113,363.5		5,480.0	5,364.0	
May	194,543	100,077.0	121,099.0		5,650.0	4,583.0	
June	211,799	109,844.5	128,384.0		4,829.0	4,320.0	
July	229,615	119,447.0	137,098.5		6,027.5	3,949.5	

Table 6. - Cotton: Volume of trading, New Orleans Cotton Exchange
January 1956

Date	All Futures	Future			
		1956 Mar.	1956 May	1956 July	
1956 January	100 <u>bales</u>	100 <u>bales</u>	100 <u>bales</u>	100 <u>bales</u>	
Sunday Holiday					
3	116.5	24.5	45.5	34	
4	278	45	74.5	119.5	
5	265	23.5	81	38	
6	150	18.5	41.5	26	
Saturday					
Sunday					
9	382	50.5	94.5	65.5	
10	419.5	42	84	96	
11	476.5	66	93.5	193	
12	423	44	180	78.5	
13	439.5	82.5	195.5	95	
Saturday					
Sunday					
16	432	27	171	171	
17	1,137	122.5	51.9	371.5	
18	656	81	358	166	
19	313	23	131	105.5	
20	299	14	127	94	
Saturday					
Sunday					
23	119	13	40.5	22.5	
24	181	6	53	57.5	
25	315	13.5	111	113.5	
26	297	8	78.5	138	
27	414.5	8.5	124.5	114	
Saturday					
Sunday					
30	7,427.5	23	108.5	99.5	
31	309.5	15.5	80.5	109.5	
Total					
Jan. '56	7,850.5	751.5	2,792.5	2,238.0	
Dec. '55	5,831.5	923.0	2,074.0	1,584.0	
Jan. '55	10,930.5	2,487.0	2,706.0	2,247.5	

Table 6. - Cotton: Volume of Trading, New Orleans Cotton Exchange,
January 1956 -- Continued

Date	Future					
	1956	1956	1957	1957	1957	
	Oct.	Dec.	Mar.	May	July	
1956	100	100	100	100	100	
January	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	
Sunday						
Holiday						
3	12	0	.5	0		
4	84.5	24.5	0	0		
5	60.5	46	6.5	9.5		
6	25	33.5	3	2.5		
Saturday						
Sunday						
9	75	79	3	14.5		
10	84.5	84	15	14		
11	77	44.5	2	.5		
12	91.5	13	4	12		
13	23	25.5	8.5	9.5		
Saturday						
Sunday						
16	54	8	1	0		
17	74.5	30.5	14	5		
18	29	8	6	8		
19	30.5	23	0	0		
20	42	11	6	5		
Saturday						
Sunday						
23	25.5	5.5	7	5		
24	43	15.5	2	4		
25	44.5	20	9.5	3		
26	55.5	15	1	1		
27	131.5	24.5	5.5	5.5		.5
Saturday						
Sunday						
30	95.5	80.5	2.5	16		2
31	70	26.5	.5	6		1
Total						
Jan. '56	1,228.5	618.0	97.5	121.0		3.5
Dec. '55	783.5	220.5	52.0	11.5		
Jan. '55	1,756.5	1,067.0	292.5	374.0		

Table 7. - Cotton: Open contracts reported by clearing members,
New Orleans Cotton Exchange,
January 1956

Date	All Futures	Future			
		1956	1956	1956	
		Mar.	May	July	
1956	100	100	100	100	
January	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	
Sunday					
Holiday					
3	3,040	476.5	1,133	655	
4	3,025	458	1,140	668.5	
5	3,073.5	459	1,171	679	
6	3,082.5	457	1,181	678	
Saturday					
Sunday					
9	3,117.5	458.5	1,186.5	668	
10	3,062	451	1,174	653.5	
11	3,068	441.5	1,171.5	678.5	
12	2,974.5	426.5	1,107.5	670.5	
13	2,971.5	416.5	1,126.5	655.5	
Saturday					
Sunday					
16	2,964.5	412.5	1,104.5	669	
17	2,978.5	402	1,069	732	
18	2,950.5	400	1,055	715	
19	2,999	391	1,071	741	
20	2,993.5	388	1,030.5	772	
Saturday					
Sunday					
23	3,014	379	1,039	780.5	
24	2,989	376	1,022.5	767.5	
25	3,015	372.5	1,045.5	765.5	
26	2,974	368.5	1,030	747	
27	3,005.5	365	1,057.5	728	
Saturday					
Sunday					
30	3,037.5	356	1,035.5	749	
31	3,020.5	349.5	1,030	741.5	

Table 7. - Cotton: Open contracts reported by clearing members,
New Orleans Cotton Exchange,
January 1956 -- Continued

Date	Future					
	1956	1956	1957	1957	1957	
	Oct.	Dec.	Mar.	May	July	
1956	100	100	100	100	100	
January	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	
Sunday						
Holiday						
3	426.5	305	31.5	12.5		
4	406	308.5	31.5	12.5		
5	403	316.5	34	11		
6	405	311	37	13.5		
Saturday						
Sunday						
9	426	326	38	14.5		
10	416	315	31	21.5		
11	412	310.5	33	21		
12	400	309	36	25		
13	400	309	35.5	28.5		
Saturday						
Sunday						
16	404.5	310	35.5	28.5		
17	390.5	313	41.5	30.5		
18	383	312.5	47.5	37.5		
19	390.5	320.5	47.5	37.5		
20	393	318	52.5	39.5		
Saturday						
Sunday						
23	396	317.5	57.5	44.5		
24	397	321	57.5	47.5		
25	404	314	65	48.5		
26	402	313	65	48.5		
27	412	324	69.5	49		.5
Saturday						
Sunday						
30	451	324.5	71	48		2.5
31	451.5	323	70.5	51		3.5

Table 8. - Cotton: High, low and closing prices per pound,
New Orleans Cotton Exchange,
January 1956

(100-bale contract)

Date	1956 March Future			1956 May Future		
	High	Low	Closing	High	Low	Closing
1956						
January	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>
Sunday						
Holiday						
3	33.89	33.83	33.86	33.34	33.19	33.20b-22a
4	33.95	33.81	33.88b-90a	33.38	33.17	33.30-32
5	33.91	33.86	33.90	33.33	33.23	33.29
6	33.96	33.84	33.93b-96a	33.39	33.23	33.34b-36a
Saturday:						
Sunday						
9	34.04	33.94	33.95b-99a	33.52	33.35	33.45
10	34.14	33.97	34.12	33.65	33.48	33.65
11	34.27	34.15	34.24b-25a	33.83	33.66	33.81
12	34.41	34.28	34.41	33.99	33.86	33.99
13	34.54	34.43	34.52-54	34.10	33.87	34.02-04
Saturday:						
Sunday						
16	34.65	34.57	34.62b-65a	34.25	34.03	34.22
17	34.70	34.03	34.03	34.28	33.49	33.49
18	34.23	33.73	34.19	33.57	33.15	33.42-43
19	34.66	34.43	34.61	33.82	33.62	33.81-82
20	34.53	34.40	34.50	33.74	33.57	33.68-69
Saturday:						
Sunday						
23	34.43	34.35	34.38b-40a	33.70	33.56	33.65-66
24	34.59	34.51	34.48b-52a	33.92	33.78	33.85
25	34.60	34.52	34.55b-61a	34.05	33.86	34.00
26	34.66	34.55	34.61b-63a	34.08	33.93	33.99-34.03
27	34.66	34.61	34.60b-63a	34.18	33.96	34.14-16
Saturday:						
Sunday						
30	34.67	34.60	34.60b-63a	34.16	34.02	34.06-07
31	34.75	34.70	34.75	34.25	34.16	34.12b-13a

Table 8. - Cotton: High, low and closing prices per pound,
New Orleans Cotton Exchange,
January 1956 -- Continued

(100-bale contract)							
Date	1956 July Future				1956 October Future		
	High	Low	Closing		High	Low	Closing
1956							
January	<u>cents</u>	<u>cents</u>	<u>cents</u>		<u>cents</u>	<u>cents</u>	<u>cents</u>
Sunday							
Holiday							
3	31.87	31.67	31.72		30.21	30.05	30.05
4	31.93	31.70	31.83b-85a		30.39	30.10	30.38
5	31.91	31.80	31.82		30.64	30.45	30.62-64
6	31.89	31.78	31.88b-90a		30.80	30.57	30.64
Saturday							
Sunday							
9	32.13	31.94	32.10		30.95	30.60	30.87
10	32.49	32.25	32.44-45		31.06	30.89	31.03-06
11	32.69	32.41	32.67-69		31.06	30.91	30.99
12	32.93	32.70	32.92-93		31.27	30.83	31.25b-27a
13	33.00	32.71	32.89		31.23	31.04	31.04b-05a
Saturday							
Sunday							
16	33.15	32.87	33.10		31.09	30.86	31.08-09
17	33.14	32.25	32.29		31.00	30.41	30.41b-42a
18	32.36	31.88	32.25		30.61	30.24	30.62b-63a
19	32.63	32.38	32.59-60		30.92	30.71	30.87b-89a
20	32.55	32.32	32.42		30.81	30.66	30.81
Saturday							
Sunday							
23	32.44	32.30	32.41		30.93	30.73	30.87
24	32.67	32.49	32.60b-61a		31.07	30.87	30.94-96
25	33.03	32.70	32.96-97		31.30	31.09	31.19b-21a
26	33.07	32.79	32.90-94		31.26	31.07	31.20
27	33.12	32.86	33.07-08		31.50	31.19	31.50
Saturday							
Sunday							
30	33.17	33.02	33.05-06		31.75	31.57	31.58
31	33.26	33.09	33.09-12		31.87	31.57	31.57

Table 8. - Cotton: High, low and closing prices per pound,
New Orleans Cotton Exchange,
January 1956 -- Continued

(100-bale contract)

Date	1956 December Future			1957 March Future		
	High	Low	Closing	High	Low	Closing
	cents	cents	cents	cents	cents	cents
1956						
January						
Sunday						
Holiday						
3	-----	-----	29.85b-87a	-----	-----	29.67b-69a
4	30.13	30.09	30.15b-16a	-----	-----	29.94b-96a
5	30.42	30.22	30.40b-42a	30.16	30.07	30.23b-25a
6	30.54	30.33	30.44b-46a	30.34	30.31	30.26b-28a
Saturday						
Sunday						
9	30.73	30.49	30.66	30.63	30.52	30.56b-59a
10	30.84	30.70	30.85b-87a	30.76	30.63	30.78b-80a
11	30.86	30.74	30.78b-79a	30.81	30.81	30.70b-72a
12	31.07	30.67	31.07	30.89	30.64	30.92b-95a
13	31.03	30.85	30.83b-85a	30.97	30.77	30.69b-71a
Saturday						
Sunday						
16	30.92	30.79	30.87b-88a	30.61	30.61	30.72b-74a
17	30.76	30.25	30.19b-20a	30.69	30.25	30.10b-12a
18	30.43	30.19	30.42b-44a	30.20	30.20	30.30b-32a
19	30.69	30.50	30.67	-----	-----	30.54b-57a
20	30.60	30.49	30.61b-62a	30.41	30.41	30.48b-51a
Saturday						
Sunday						
23	30.69	30.54	30.67b-69a	30.58	30.57	30.54b-56a
24	30.82	30.78	30.74b-75a	30.64	30.51	30.60b-62a
25	31.04	30.94	30.98b-31.00a	30.92	30.71	30.82b-84a
26	31.07	30.87	30.98	30.81	30.81	30.81b-84a
27	31.29	31.15	31.27b-29a	30.97	30.97	31.09b-11a
Saturday						
Sunday						
30	31.52	31.34	31.39	31.30	31.26	31.21b-23a
31	31.71	31.40	31.37b-39a	-----	-----	31.17b-19a

Table 8. - Cotton: High, low and closing prices per pound,
New Orleans Cotton Exchange,
January 1956 --- Continued

(100-bale contract)

Date	1957 May Future				1957 July Future		
	High	Low	Closing		High	Low	Closing
1956							
January	<u>cents</u>	<u>cents</u>	<u>cents</u>		<u>cents</u>	<u>cents</u>	<u>cents</u>
Sunday							
Holiday							
3	-----	-----	29.51b-54a				
4	-----	-----	29.76b-78a				
5	30.00	29.82	30.09b-12a				
6	30.24	30.15	30.11b-13a				
Saturday							
Sunday							
9	30.60	30.21	30.55b-58a				
10	30.68	30.62	30.67b-69a				
11	-----	-----	30.52b-54a				
12	30.66	30.48	30.70b-72a				
13	30.75	30.59	30.47b-49a				
Saturday							
Sunday							
16	-----	-----	30.51b-54a				
17	30.05	30.05	29.90b-92a				
18	30.05	29.90	30.10b-12a				
19	-----	-----	30.32b-35a				
20	30.21	30.21	30.28b-30a				
Saturday							
Sunday							
23	30.37	30.37	30.34b-36a				
24	30.46	30.40	30.39b-41a				
25	30.65	30.65	30.62b-64a				
26	30.65	30.65	30.57b-60a				
27	30.77	30.77	30.88b-91a				
Saturday							
Sunday							
30	31.09	31.00	31.00b-02a		30.63	30.63	30.52b-57a
31	31.18	31.03	30.95b-97a		30.72	30.72	30.47b-52a

Table 9. - Cotton: Volume of trading and month-end open contracts,
all futures combined on the Chicago Board of Trade,
by months, 1953-54 to 1955-56

Month	Cumulative volume of trading				Month-end open contracts		
	1943-44						
	1952-53						
	Average	1953-54	1954-55	1955-56	1953-54	1954-55	1955-56
	100	100	100	100	100	100	100
	bales	bales	bales	bales	bales	bales	bales
August	1,141	465.0	255.0	150.0	319.0	229.0	116.0
September	2,511	1,350.0	641.0	365.0	251.0	340.0	103.0
October	3,940	1,881.0	943.0	568.0	239.0	402.0	121.0
November	5,029	2,120.0	1,338.0	765.0	295.0	461.0	129.0
December	6,084	2,381.0	1,602.0	925.0	365.0	371.0	93.0
January	7,554	2,553.0	1,798.0	1,053.0	347.0	307.0	80.0
February	9,291	2,936.0	1,935.0		294.0	263.0	
March	11,056	3,226.0	2,382.0		266.0	274.0	
April	12,941	3,451.0	2,707.0		157.0	200.0	
May	14,591	3,533.0	2,810.0		181.0	138.0	
June	16,010	3,628.0	2,970.0		152.0	91.0	
July	17,172	3,820.0	3,116.0		199.0	94.0	

United States Department of Agriculture
COMMODITY EXCHANGE AUTHORITY
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